

BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

Registered Office: No 33, 48th Street, 9th Avenue, Ashok Nagar,

Chennai- 600083

Corporate office: M V Square, No 4/14, Soundarapandian Street, Ashok Nagar,

Chennai- 600083

🕿 +91-44-43414567/ 43414511 🕀 www.belstar.in 🖄 bml@belstar.in 🗀 CIN:U06599TN1988PLC081652

Ref. No. 41/2022-2023 October 20, 2022 The General Manager **Listing Operation BSE Limited** Phiroze Jeejeeboy Towers Dalal Street Mumbai-400001

Dear Sir / Madam,

Sub.: Statement indicating utilization of issue proceeds and no deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter and Half year ended September 30, 2022-Regulations 52(7) and 52(7A) of the Listing Regulations: (NIL Report under revised format)

Pursuant to SEBI circular SEBI/HO/DDHS/08/2020 dated January 17, 2020 and regulation 52(7) of SEBI (Listing Obligation & Disclosure Requirements), 2015, that the utilization of issue proceeds of non-convertible securities, have been fully utilized or the purpose for which these proceeds were raised and no deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter and Half year ended September 30, 2022

We hereby confirm that Company have not raised any Ncds during the quarter ended quarter and half year ended September 30,2022.

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instru ment	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, any	if
1	2	3	4	5	6	7	8	9	10	

No deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter and Half year ended September 30, 2022.

Geating livelihooo

BELSTAR MICROFINANCE LIMITED

A Subsidiary of Muthoot Finance Limited

Registered Office: No 33, 48th Street, 9th Avenue, Ashok Nagar,

Chennai- 600083

Corporate office: M V Square, No 4/14, Soundarapandian Street, Ashok Nagar,

Chennai- 600083

🖀 +91-44-43414567/ 43414511 🛞 www.belstar.in 🖄 bml@belstar.in 🛮 CIN:U06599TN1988PLC081652

Statement of deviation/ variation in use of Issue proceeds: NIL

Particulars	Remarks
Name of listed entity	Belstar Microfinance Limited
Mode of fund raising	-
Type of instrument	-
Date of raising funds	-
Amount raised	-
Report filed for quarter ended	September 30,2022
Is there a deviation/ variation in use of funds raised?	NO
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA

Deviation could mean:

- a. Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

This is for your information and appropriate dissemination.

Thanking you, Yours faithfully,

For Belstar Microfinance Limited

Sunil Kumar Sahu

Company Secretary